

Falmadair

Profit & Loss
Year to 30 November 2018

30-Nov-18

Income

Restricted Income	
Non-Cash Donations	3,498
Total Restricted Income	<u>3,498</u>
Unrestricted Income	
Donations received	150
Fundraising	92
Interest Income	0
Membership Fees	1,355
Total Unrestricted Income	<u>1,598</u>
Total Income	<u><u>5,096</u></u>

Expense

Restricted Funds	
Boat maintenance	400
Fundraising costs	40
Insurance	446
Misc	47
Safety Equipment	2,565
Total Restricted Funds	<u>3,498</u>
Unrestricted Funds	
Boat maintenance	446
Insurance	885
Depreciation	229
Misc	30
Total Unrestricted Funds	<u>1,589</u>
Total Expense	<u><u>5,088</u></u>
Net Surplus (Deficit) for year	<u>8</u>
(Carried to balance sheet)	

Note: Non-cash donations include a donation of £2565 worth of safety equipment gratefully received from the Stornoway Port Authority Community Assistance Fund.

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Balance Sheet As at 30 November 2018

	<u>30-Nov-18</u>
ASSETS	
Current assets	
Cash at bank & in hand	1,294
Total Cash	<u>1,294</u>
Total current assets	<u>1,294</u>
Other assets	
Outboard motors	
Cost	1,340
Depreciation	(1,340)
Net Book Value	<u>0</u>
Sails	
Cost	518
Depreciation (Year 4 of 5)	(414)
Net Book Value	<u>104</u>
Trailer	
Cost	500
Depreciation (Year 4 of 4)	(500)
Net Book Value	<u>0</u>
Total Other Assets	<u>104</u>
Total Assets	<u><u>1,397</u></u>
LIABILITIES & EQUITIES	
Current Liabilities	0
Total Current Liabilities	<u>0</u>
Capital & Reserves	
Retained Earnings	1,389
Surplus (Deficit) for year	8
	<u>1,397</u>
Total Liabilities	<u><u>1,397</u></u>